



MEMORANDUM

To: The Tuskegee University Community

From: John E. Page, Chairman
Tuskegee University Board of Trustees

Subject: Summer Meeting of the



results of operations showed a positive change in net assets was \$12.4 million. Operating expenses were \$4.2 million below the revised budget amount and revenues exceeded the revised budget by \$1.9 million. Trustees Byron Jones, Gregory S. Nixon, and Carla C. Whitlock attended their first meeting of the Board of Trustees. Kayla Foy, a graduating senior from Birmingham, also attended her first meeting as the recently elected Student Trustee.

7. We also share with you that Trustee Floyd L. Griffin has decided to retire from the Board. We thank Trustee Griffin for his dedication to Tuskegee University and his years of service on the Board.